



Welcome to your Select Property Update on Pacific, Al Marjan Island, Ras Al Khaimah.

We're pleased to provide you with an update on progress on Pacific and some relevant news updates.

It hasn't been long since we last issued you an update on Pacific, however we are pleased to report that significant progress has been made as you can see from the images below.

Factory casting is progressing with precast elements now up to level 8 in Block A (Samoa). Factory casting of columns, walls, beams and slabs is advancing well throughout the development. The erecting of precast columns, walls, beams and slabs is now up to the 1st podium across all blocks and up to the 2nd podium level in Block A (Samoa) and Block B (Bora Bora).

There are now five fully operational tower cranes on site to erect the precast elements of the development which is impacting the speed of construction.

Other points of progress this month include:

- ✓ Block work formwork for Pile Caps is 100% complete in Blocks B, E and F (Bora Bora, Fiji and Tahiti), and 98% complete in Block C (Tonga).
- ✓ The dewatering System has now been completed in Block B.
- ✓ 2 layers of waterproofing are now 100% complete in blocks E and F and 99% complete in block B.
- ✓ Casting of pile caps and basement slab is 100% complete in Blocks E and F, 70% complete in Block C and 99% complete in Block B.
- ✓ Excavation for Blocks D, E and F (Polynesia, Fiji and Tahiti) is now 100% complete and 98% complete in Block C.
- ✓ Pile breaking to cut off level is now 98% complete in all blocks apart from block A.

Key Project Dates

Design	Start	Finish
Concept original	-	✓
Approval by Authority	-	✓
Revised Concept	-	✓
Schematic	-	✓
Approval by SG	-	✓
Detailed Design	12 Apr 09	24 Aug 09
Approval by Authority	-	30 Sep 09
Design and Build	-	✓
Tender Documentation	-	
Tender		
Design and Build Tenders invited	-	✓
Tenders received	-	✓
Evaluation	-	✓
Contract Awarded	-	✓
Construction		
Building permit (Samoa)	12 Apr 09	✓
Building permit (Bora Bora)	18 May 09	✓
Building permit (Tonga, Polynesia, Fiji & Tahiti)	11 Jun 09	✓
Piling	23 Feb 09	✓
Foundation	26 April 09	✓
Basements (structure)	16 June 09	✓
Podium (structure)	08 Aug 09	✓
Superstructure (structure)	14 Jul 09	31 Aug 10
Building sealed	19 Dec 10	30 Jul 11
Power on	01 Apr 10	30 Jul 11
Civil Defence final inspection	21 Feb 11	31 Aug 11
RAKIA Final Certificate	21 Feb 11	31 Sep 11
Post Construction		
Customer Orientations	-	TBC
Move-in date	01 Oct 11	30 Sept 11
Defect Liability	01 Oct 11	30 Sept 12

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Ras Al Khaimah: Al Marjan Island infrastructure progressing at a good pace

Infrastructure work on Ras Al Khaimah's Al Marjan Island is progressing at a good pace, Ras Al Khaimah Investment Authority (RAKIA) has announced.

Following work on Phase 1 of the infrastructure which started back in September 2008, Italian contractor Rizzani De Eccher began mobilisation in November last year on Phase 2 and anticipate completing all work within 20 months. By this point, the roads, street lighting and channel crossings for both Phases are also expected to be completed.

In a statement, Dr. Fawzi Shadid, Project Director of Rakeen, master developer of Al Marjan Island, revealed:

"We have finalised approximately 80% of infrastructure services such as Portable Water System, Storm Water System, Irrigation System, Rising main System and Vacuum System. By the time the first developers on the island complete their projects, all the infrastructure facilities will be available for a hook-up with their developments."

These projects will include the luxury beachfront development Pacific, situated at the top of Al Marjan Island, scheduled to complete in 2011.

Date: 25.02.10 Source: AMEInfo

Impressive Progress on Al Marjan Island Projects

Following news that infrastructure works on Al Marjan Island are in full swing, the Ras Al Khaimah Investment Authority (RAKIA) has revealed that impressive progress is also being made on several of the island's developments.

The first development scheduled for completion is Rakeen's multi-use Bab Al Bahr project, located on Al Marjan's peninsular. Construction on the final level of Bab Al Bahr's first phase of six residential buildings is underway and handover is scheduled for August this year. Further phases will comprise an office tower, a shopping mall and a hotel.

Two further developments are set to complete in 2011: Manazil Real Estate's Marbella Bay and Pacific, the award winning joint development by Select Group and Select Property.

Located on island number 2, Marbella Bay is based upon the Spanish region of Andalucia, and features waterfront apartments set amongst lavish landscaping.

The Pacific development, located in a prime position on the top island, number 4 will offer residents the ultimate in luxury living, boasting a private beach and contemporary properties with stunning views.

RAKIA has revealed that other projects on the island are also mobilising with more developers expected to follow suit over the coming months.

Commenting on the progress, CEO of RAKIA, Dr Khater Massaad said:

"We are very happy about the quality of developments we have been able to attract to Al Marjan Island and about their steady construction progress. Our vision is to create a self-contained community and comforting neighbourhood, providing convenient services and amenities, on a luxurious island with a wide variety of unique residential properties providing high standards of living, with stunning surroundings, lush greeneries, white sandy beaches and romantic views over the sea."

He added that Al Marjan will be "an outstanding place to live."

This progress is great news for investors of Al Marjan Island and is testament to the confidence in the success of Ras Al Khaimah's first man-made island project.

Source: Khaleej Times